

## Media Release

“Co-operatives Australia has published the attached top 100 list to demonstrate the economic and social impact of co-operatives, credit unions and mutual businesses and the need for greater awareness of the co-operative option” the Chairman, Mr. Tony O’Shea, said today.

“The Global Economic Crisis has created a favourable climate for the more widespread use of co-operatives as a form of enterprise very well suited to weather the storms caused by rampant capitalism and greed.”

“Boards and Management of Co-operatives are able to take a longer term view than their Public Company counterparts, as their thinking is not driven by the pressure of having to maximise their share price on a stock exchange. The Australian economy as a whole would be in even better shape if more of its enterprises followed the example set by the entities on this list.”